

Operating Budget: Projected Revenues and Expenditures [Required for Prospectus and Final Application]

FY: **2017**

Charter School: **Central Square Public Charter School**

	Pre-Operational Period	Year 1	Year 2	Year 3	Year 4	Year 5
	2016 - 2017	2017	2018	2019	2020	2021
TOTAL REVENUE	0	2,301,200	3,526,800	4,804,900	6,137,453	7,526,477
TOTAL EXPENSE	0	2,279,560	3,478,104	4,678,238	5,849,926	7,197,903
SURPLUS/(DEFICIT)	0	21,640	48,696	126,662	287,527	328,574
MAJOR ASSUMPTIONS						
A Per Pupil Tuition		12,500	12,813	13,133	13,461	13,798
B Student Enrollment		160	240	320	400	480
C Facility Size (square footage)		13,600	20,400	27,200	34,000	40,800
D Cost per square foot		14	14	14	14	14
E Staff FTE: (1.0 FTE = 40 hours)						
E1. Administrative (Professional)		2.0	3.0	4.0	5.0	6.0
E2. Administrative (Support/Clerical)		0.0	1.0	1.0	1.0	2.0
E3. Instructional: Teachers		14.0	21.0	28.0	35.0	42.0
E4. Instructional: Other (Professional)		8.0	12.0	16.0	20.0	24.0
E5. Instructional: Paraprofessionals						
E6. Instructional: Salaries - Support/Clerical						
E7. Other Student Services		1.0	3.0	5.0	6.0	9.0
E8. Operation and Maintenance of Plant						
F Staff FTE: Subtotal:	0.0	25.0	40.0	54.0	67.0	83.0
OPERATING REVENUES						
1 Tuition		2,000,000	3,075,000	4,202,500	5,384,453	6,622,877
2 Grants - State						
3 Grants - Federal		136,000	204,000	272,000	340,000	408,000
4 Grants - Private		50,000	75,000	100,000	125,000	150,000
5 Nutrition Funding - State & Federal		115,200	172,800	230,400	288,000	345,600
6 Program Fees						
7 Contributions, in-kind						
8 Contributions, in-cash						
9 Investment Income						
10 Transportation Reimbursements						
11 Other:						
12 Other:						
13 TOTAL OPERATING REVENUES	0	2,301,200	3,526,800	4,804,900	6,137,453	7,526,477

Operating Budget: Projected Revenues and Expenditures [Required for Prospectus and Final Application]

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Charter School:

Central Square Public Charter School

	Pre-Operational Period	Year 1	Year 2	Year 3	Year 4	Year 5
	2016 - 2017	2017	2018	2019	2020	2021
OPERATING EXPENDITURES						
Administration						
14	Salaries - Administrative (Professional)	100,000	153,000	208,080	265,302	378,851
15	Salaries - Administrative (Support/Clerical)	0	51,000	52,020	53,060	54,122
16	Accounting-Audit	12,500	12,688	12,878	13,071	13,267
17	Legal	10,000	10,150	10,302	10,457	10,614
18	Payroll					
19	Other Professional Services	68,000	89,000	90,335	91,690	93,065
20	Information Management and Technology	20,000	20,300	20,605	20,914	21,227
21	Office Supplies and Materials	10,000	10,150	10,302	10,457	10,614
22	Professional Development, Administrative/Board	1,000	2,000	2,500	3,000	4,000
23	Dues, Licenses, and Subscriptions	8,500	8,628	8,757	8,888	9,022
24	Fundraising	5,000	5,075	5,151	5,228	5,307
25	Recruitment/Advertising	5,000	5,075	5,151	5,228	5,307
26	Travel expenses for staff/Board					
27	Bank Charges - Current (Short Term)					
28	Purchased Management Services					
29	Other:					
30	Postage	5,000	5,075	5,151	5,228	5,307
31	Subtotal:	0	245,000	372,141	431,232	610,702

	General Education	Special Education	General Education	Special Education	General Education	Special Education	General Education	Special Education	General Education	Special Education	
Instructional Services											
32	Salaries - Teachers	770,000	220,000	1,178,100	336,600	1,602,216	457,776	2,042,825	583,665	2,500,418	714,405
33	Salaries - Other (Professional)		220,000		336,600		457,776		583,665		714,405
34	Salaries - Paraprofessionals										
35	Salaries - Support/Clerical										
36	Contracted Services, Instructional	28,000	28,000	42,000	42,000	56,000	56,000	70,000	70,000	61,250	61,250
37	Instructional Technology in Classrooms	13,000	13,000	6,500	6,500	10,150	10,150	10,302	10,302	10,457	10,457
38	Instructional Supplies & Materials	20,000	20,000	30,000	30,000	40,000	40,000	50,000	50,000	60,000	60,000
39	Testing & Assessment	7,500	7,500	7,500	7,500	7,500	7,500	10,500	10,500	10,500	10,500
40	Professional Development, Instructional	7,000	4,500	10,500	7,500	14,000	10,500	17,500	13,000	21,000	16,500
41	Dues, Licenses, and Subscriptions										
42	Staff Stipends in addition to base salary										
43	Purchased Management Services										
44	Other: Field Trips	2,000	2,000	3,000	3,000	4,000	4,000	5,000	5,000	6,000	6,000
45	Other: Instructional Furniture & Equipment	20,000	20,000	10,000	10,000	10,150	10,150	10,302	10,302	10,457	10,457
46	Subtotal:	0	867,500	1,287,600	779,700	1,744,016	1,053,852	2,216,430	1,336,435	2,680,082	1,603,974

Other Student Services											
47	Salaries - Other Student Services	55,000		168,300		286,110		350,199		535,804	
48	Health Services	5,000		5,075		5,151		5,228		5,307	
49	Student Transportation (to and from school)										
50	Food Services	144,000		216,000		288,000		360,000		432,000	
51	Athletic Services										
52	Purchased Management Services										
53	Other: Family Support	5,000		5,075		5,151		5,228		5,307	
54	Other: Events	5,000		5,075		5,151		5,228		5,307	
55	Subtotal:	0	214,000	399,525		589,563		725,884		983,724	

Operating Budget: Projected Revenues and Expenditures [Required for Prospectus and Final Application]

FY: **2017**

Charter School:

Central Square Public Charter School

	Pre-Operational Period 2016 - 2017	Year 1 2017	Year 2 2018	Year 3 2019	Year 4 2020	Year 5 2021
Operation and Maintenance of Plant						
56 Salaries - Operation and Maintenance of Plant						
57 Utilities		16,653	25,354	34,313	43,534	53,025
58 Maintenance of Buildings & Grounds		34,000	51,765	70,055	88,883	108,259
59 Maintenance of Equipment		14,960	22,777	30,824	39,108	47,634
60 Rental/Lease of Buildings & Grounds		190,400	285,600	380,800	476,000	571,200
61 Rental/Lease of Equipment						
62 Capital Debt Service						
63 Renovation/Construction						
64 Acquisition of Capital Equipment						
68 Purchased Management Services						
66 Other: Networking & Communication		10,547	16,058	21,731	27,572	33,582
67 Other:						
68 Subtotal:	0	266,560	401,554	537,724	675,097	813,700
Fixed Charges						
69 Payroll taxes		34,125	55,590	76,599	96,968	122,450
70 Fringe Benefits		102,375	166,770	229,798	290,904	367,350
71 Insurance (non-employee)		15,000	15,225	15,453	15,685	15,920
72 Purchased Management Services						
73 Other:						
74 Other:						
75 Subtotal:	0	151,500	237,585	321,851	403,557	505,721
Community Services (Including Dissemination)						
76 Dissemination Activities						
77 Civic Activities						
78 Subtotal:	0	0	0	0	0	0
79 Contingency Fund						
80 TOTAL OPERATING EXPENDITURES	0	2,279,560	3,478,104	4,678,238	5,849,926	7,197,903
81 SURPLUS/(DEFICIT)	0	21,640	48,696	126,662	287,527	328,574

First Year of Operation Cash Flow Projection: Projected Revenues and

		FY: 2017		Charter School: Central Square Public Cha			
		July	August	September	October	November	December
		FY 2017	FY 2017	FY 2017	FY 2017	FY 2017	FY 2017
TOTAL REVENUE		182,167	182,167	182,167	193,687	193,687	193,687
TOTAL EXPENSE		53,547	54,457	217,157	217,157	217,157	217,157
SURPLUS/(DEFICIT)		128,620	127,710	(34,990)	(23,470)	(23,470)	(23,470)
BEGINNING CASH BALANCE		0	128,620	256,330	221,340	197,870	174,400
ENDING CASH BALANCE		128,620	256,330	221,340	197,870	174,400	150,930
OPERATING REVENUES							
1	Tuition	166,667	166,667	166,667	166,667	166,667	166,667
2	Grants - State						
3	Grants - Federal	11,333	11,333	11,333	11,333	11,333	11,333
4	Grants - Private	4,167	4,167	4,167	4,167	4,167	4,167
5	Nutrition Funding - State & Federal				11,520	11,520	11,520
6	Program Fees						
7	Contributions, in-kind						
8	Contributions, in-cash						
9	Investment Income						
10	Transportation Reimbursements						
11	Other:						
12	Other:						
13	TOTAL OPERATING REVENUES	182,167	182,167	182,167	193,687	193,687	193,687
OPERATING EXPENDITURES							
Administration							
14	Salaries - Administrative (Professional)	8,333	8,333	8,333	8,333	8,333	8,333
15	Salaries - Administrative (Support/Clerical)						
16	Accounting-Audit	1,042	1,042	1,042	1,042	1,042	1,042
17	Legal	833	833	833	833	833	833
18	Payroll						
19	Other Professional Services	5,667	5,667	5,667	5,667	5,667	5,667
20	Information Management and Technology	1,667	1,667	1,667	1,667	1,667	1,667
21	Office Supplies and Materials	833	833	833	833	833	833
22	Professional Development, Administrative/Board	83	83	83	83	83	83
23	Dues, Licenses, and Subscriptions	708	708	708	708	708	708
24	Fundraising	417	417	417	417	417	417
25	Recruitment/Advertising	417	417	417	417	417	417
26	Travel expenses for staff/Board						
27	Bank Charges - Current (Short Term)						
28	Purchased Management Services						
29	Other:						
30	Other: Postage	417	417	417	417	417	417
31	Subtotal:	20,417	20,417	20,417	20,417	20,417	20,417

2015-2016 Central Square Final Application Budget and Cash Flow Projection

	July		August		September		October		November		December	
	FY 2017		FY 2017		FY 2017		FY 2017		FY 2017		FY 2017	
	General Education	Special Education	General Education	Special Education	General Education	Special Education	General Education	Special Education	General Education	Special Education	General Education	Special Education
Instructional Services												
32 Salaries - Teachers					77,000	22,000	77,000	22,000	77,000	22,000	77,000	22,000
33 Salaries - Other (Professional)						22,000		22,000		22,000		22,000
34 Salaries - Paraprofessionals												
35 Salaries - Support/Clerical												
36 Contracted Services, Instructional					2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800
37 Instructional Technology in Classrooms	1,083	1,083	1,083	1,083	1,083	1,083	1,083	1,083	1,083	1,083	1,083	1,083
38 Instructional Supplies & Materials	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667
39 Testing & Assessment					750	750	750	750	750	750	750	750
40 Professional Development, Instructional					700	450	700	450	700	450	700	450
41 Dues, Licenses, and Subscriptions												
42 Staff Stipends in addition to base salary												
43 Purchased Management Services												
44 Other: Field Trips					200	200	200	200	200	200	200	200
45 Other: Instructional Furniture & Equipment	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667
46 Subtotal:	4,417	4,417	4,417	4,417	85,867	52,617	85,867	52,617	85,867	52,617	85,867	52,617
Other Student Services												
47 Salaries - Other Student Services					5,500		5,500		5,500		5,500	
48 Health Services					500		500		500		500	
49 Student Transportation (to and from school)												
50 Food Services					14,400		14,400		14,400		14,400	
51 Athletic Services												
52 Purchased Management Services												
53 Other: Family Support			455		455		455		455		455	
54 Other: Events			455		455		455		455		455	
55 Subtotal:	0		910		21,310		21,310		21,310		21,310	
Operation and Maintenance of Plant												
56 Salaries - Operation and Maintenance of Plant												
57 Utilities	1,388		1,388		1,388		1,388		1,388		1,388	
58 Maintenance of Buildings & Grounds	2,833		2,833		2,833		2,833		2,833		2,833	
59 Maintenance of Equipment	1,247		1,247		1,247		1,247		1,247		1,247	
60 Rental/Lease of Buildings & Grounds	15,867		15,867		15,867		15,867		15,867		15,867	
61 Rental/Lease of Equipment												
62 Capital Debt Service												
63 Renovation/Construction												
64 Acquisition of Capital Equipment												
68 Purchased Management Services												
66 Other: Networking & Communication	879		879		879		879		879		879	
67 Other:												
68 Subtotal:	22,213		22,213		22,213		22,213		22,213		22,213	
Fixed Charges												
69 Payroll taxes	208		208		3,371		3,371		3,371		3,371	
70 Fringe Benefits	625		625		10,113		10,113		10,113		10,113	
71 Insurance (non-employee)	1,250		1,250		1,250		1,250		1,250		1,250	
72 Purchased Management Services												
73 Other:												
74 Other:												
75 Subtotal:	2,083		2,083		14,733		14,733		14,733		14,733	
Community Services (Including Dissemination)												
76 Dissemination Activities												
77 Civic Activities												
78 Subtotal:	0		0		0		0		0		0	
Contingency Fund												
80 TOTAL OPERATING EXPENDITURES	53,547		54,457		217,157		217,157		217,157		217,157	
81 SURPLUS/(DEFICIT)	128,620		127,710		(34,990)		(23,470)		(23,470)		(23,470)	
82 BEGINNING CASH BALANCE			128,620		256,330		221,340		197,870		174,400	
83 ENDING CASH BALANCE	128,620		256,330		221,340		197,870		174,400		150,930	

Expenditures [Required for Final Application]

Center School

January FY 2017	February FY 2017	March FY 2017	April FY 2017	May FY 2017	June FY 2017	Total FY 2017
193,687	193,687	193,687	193,687	193,687	193,687	2,289,680
217,157	217,157	217,157	217,157	217,157	217,147	2,279,560
(23,470)	(23,470)	(23,470)	(23,470)	(23,470)	(23,460)	10,120
150,930	127,460	103,990	80,520	57,050	33,580	
127,460	103,990	80,520	57,050	33,580	10,120	

166,667	166,667	166,667	166,667	166,667	166,667	2,000,000
11,333	11,333	11,333	11,333	11,333	11,333	136,000
4,167	4,167	4,167	4,167	4,167	4,167	50,000
11,520	11,520	11,520	11,520	11,520	11,520	103,680
						0
						0
						0
						0
						0
						0
						0
						0
193,687	193,687	193,687	193,687	193,687	193,687	2,289,680

8,333	8,333	8,333	8,333	8,333	8,333	100,000
						0
1,042	1,042	1,042	1,042	1,042	1,042	12,500
833	833	833	833	833	833	10,000
						0
5,667	5,667	5,667	5,667	5,667	5,667	68,000
1,667	1,667	1,667	1,667	1,667	1,667	20,000
833	833	833	833	833	833	10,000
83	83	83	83	83	83	1,000
708	708	708	708	708	708	8,500
417	417	417	417	417	417	5,000
417	417	417	417	417	417	5,000
						0
						0
						0
						0
417	417	417	417	417	417	5,000
20,417	20,417	20,417	20,417	20,417	20,417	245,000

2015-2016 Central Square Final Application Budget and Cash Flow Projection

January		February		March		April		May		June		Total	
FY 2017		FY 2017		FY 2017		FY 2017		FY 2017		FY 2017		FY 2017	
General Education	Special Education	General Education	Special Education	General Education	Special Education	General Education	Special Education	General Education	Special Education	General Education	Special Education	General Education	Special Education
77,000	22,000	77,000	22,000	77,000	22,000	77,000	22,000	77,000	22,000	77,000	22,000	770,000	220,000
	22,000		22,000		22,000		22,000		22,000		22,000	0	220,000
												0	0
												0	0
2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800	28,000	28,000
1,083	1,083	1,083	1,083	1,083	1,083	1,083	1,083	1,083	1,083	1,083	1,083	13,000	13,000
1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	20,000	20,000
750	750	750	750	750	750	750	750	750	750	750	750	7,500	7,500
700	450	700	450	700	450	700	450	700	450	700	450	7,000	4,500
												0	0
												0	0
												0	0
200	200	200	200	200	200	200	200	200	200	200	200	2,000	2,000
1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	20,000	20,000
85,867	52,617	85,867	52,617	85,867	52,617	85,867	52,617	85,867	52,617	85,867	52,617	867,500	535,000
5,500		5,500		5,500		5,500		5,500		5,500		55,000	
500		500		500		500		500		500		5,000	
												0	
14,400		14,400		14,400		14,400		14,400		14,400		144,000	
												0	
												0	
455		455		455		455		455		455		5,000	
455		455		455		455		455		455		5,000	
21,310		21,310		21,310		21,310		21,310		21,300		214,000	
												0	
1,388		1,388		1,388		1,388		1,388		1,388		16,653	
2,833		2,833		2,833		2,833		2,833		2,833		34,000	
1,247		1,247		1,247		1,247		1,247		1,247		14,960	
15,867		15,867		15,867		15,867		15,867		15,867		190,400	
												0	
												0	
												0	
												0	
879		879		879		879		879		879		10,547	
												0	
22,213		22,213		22,213		22,213		22,213		22,213		266,560	
3,371		3,371		3,371		3,371		3,371		3,371		34,125	
10,113		10,113		10,113		10,113		10,113		10,113		102,375	
1,250		1,250		1,250		1,250		1,250		1,250		15,000	
												0	
												0	
												0	
14,733		14,733		14,733		14,733		14,733		14,733		151,500	
												0	
0		0		0		0		0		0		0	
												0	
217,157		217,157		217,157		217,157		217,157		217,147		2,279,560	
(23,470)		(23,470)		(23,470)		(23,470)		(23,470)		(23,460)		10,120	
150,930		127,460		103,990		80,520		57,050		33,580			
127,460		103,990		80,520		57,050		33,580		10,120			